

## HOTEL NIA TO OPEN 2018 IN SILICON VALLEY

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*Hotel Nia to Open 2018 in Silicon Valley*

Ensemble Real Estate Investments and AECOM Capital announced that the 250-room hotel located at 200 Independence Street, in Menlo Park, California will officially be named Hotel Nia. Hotel Nia, a name which means "bright light", is 11-stories of gleaming glass that offers space to shine, room to think and environments to promote the freedom to relax. The new build hotel and restaurant is a key component of Silicon Valley's landmark Menlo Gateway project, which will include three office buildings and accompanying parking structures. Hotel Nia, which will celebrate its topping out on March 28, 2017, is on schedule to open in January of 2018.

"Hotel Nia will have its own voice; we're excited to bring a new hotel with its own individual character and inspiring design to the Menlo Park area," said Michael Moskowitz, a founding partner with Ensemble Real Estate Investments. "This will be the perfect place for people traveling to the area for business, pleasure or both and for locals to gather for a drink, meal or event. We are striving for relaxed elegance in our design and service approach that will provide our guests with a place they can draw inspiration from."

"We're thrilled to bring Hotel Nia to Silicon Valley in partnership with Ensemble Real Estate Investments," said AECOM Capital Chief Executive John Livingston. "As the tech capital continues to grow, this hotel will offer both visitors and the local community a dynamic new destination."

Minneapolis-based Cuningham Group is the hotel architect and McCartan Interior Design, based in New York, is providing interior design services. The team is creating environments of sleek, modernism accented with organic elements and natural materials, blending the best of high-tech and high-touch to intrigue and comfort guests with invention and life. 43 suites will provide respite and views for luxurious and extended stays. 11,000 square feet of indoor meeting space, including a large ballroom, opens to 9,000 square feet of outdoor venues, complete with a garden courtyard and expansive deck space. A thoughtful art collection will provide a sense of discovery throughout it all, inspiring conversation and intrigue reflective of the creativity of Silicon Valley.

Positioned with easy access off Highway 101 and between San Jose and San Francisco International Airports, the Hotel site offers outstanding views of the Bay and access to surrounding outdoor amenities. Amid the hubbub of Silicon Valley within Menlo Park, Hotel Nia is more than conveniently located; it will be a vital resource to local professionals and global guests alike. A short distance away from downtown Palo Alto and Stanford University and bordered by the San Francisco Bay and some of California's most innovative businesses (the property is the closest hotel to the Facebook East and West campuses), Hotel Nia also not only welcomes the business road warrior, but also the everyday explorer with local activities and shopping in neighboring cities.

Consistently paying homage to its tech-centric neighbors, this Silicon Valley hotel will seamlessly blend service and technology, bringing new experiences and thoughtful service into focus as a vibrant new destination in Menlo Park. The property will also provide the surrounding neighborhood with a new social centerpiece for inspired gatherings with its coastal Mediterranean restaurant, indoor/outdoor cocktail bar, and a coffee cafe featuring blends from a renowned local roasting company. Hotel Nia will be a favorite for locals and guests alike.

Hotel Nia will be part of Marriott's Autograph Collection, a handpicked collection of unique luxury hotels tied with Marriott's reward program. The hotel is owned and developed by a joint venture of AECOM Capital and Ensemble Real Estate Investments with construction financing provided by ACORE Capital. Webcor Builders is the general contractor. Hotel Nia will be managed by Denver-based Sage Hospitality.

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